

June 8, 2006

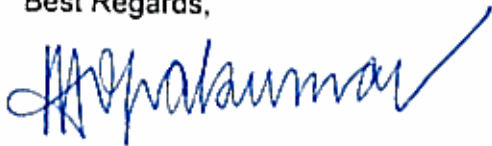
Mr. David Peebles
Director
XM International Associates
83 Princes Street
Edinburgh EH2 2ER

Dear David:

Following XMI's onsite review of our Treasury function and the other special projects which were delivered, I am delighted to provide you with this testimonial. I appreciated the high standard of your work and have issued your recommendations, for implementation, to the areas concerned.

I have no hesitation in recommending you to other potential clients and look forward to working with you again.

Best Regards,



K Gopakumar
General Manager - Wholesale Banking
BankMuscat (SAOG)