

18 May 2010

Prof. John R Wright
Chairman
XM International Associates Ltd
83 Princes Street
Edinburgh
EH2 2ER

Dear Prof. Wright,

I write to express our appreciation for your company providing us your assistance and services to review our treasury operations. We found your team to be diligent, professional and knowledgeable on the banking treasury business and operations.

We look forward to working with you again in our future projects.

Yours faithfully,



Derek Wong
Chief Executive