



بنك دبي الوطني NBD

10<sup>th</sup> December 2006

Mr David Peebles  
XM International Associates  
83, Princes Street  
Edinburgh, EH2 2ER  
United Kingdom

Dear David,

Following the completion of your most recent assignment, I would like to express my appreciation for the input and recommendations you have provided in both projects.

Your practical approach was valued and I know that the other stakeholders here at NBD found your input both insightful and supportive of our continued development.

I look forward to working with the XMI team again.

Yours sincerely

Leslie J Rice  
Chief Risk Officer